

Middle Atlantic Swimming Inc Profit & Loss Budget Overview September 2007 through August 2008

	Sep '07 - Aug 08
Ordinary Income/Expense	
Income	
Registrations	
Single meet athlete	0.00
Dues - Athlete	461,700.00
Dues - Club	10,500.00
Dues - Nonathlete	39,800.00
Dues - Transfer	4,000.00
Total Registrations	516,000.00
Senior Program	
From Olympic reserve	18,000.00
LSC Meets	
Fall Classic	5,000.00
SC MIDs	0.00
LC MIDs	15,000.00
Total LSC Meets	20,000.00
Altitude Camp	0.00
Total Senior Program	38,000.00
Club meets	
A & ABC	72,000.00
B & BC	6,000.00
Mini	3,500.00
Total Club meets	81,500.00
Age Group	
Equipment sales	0.00
LSC meets	
Fines	0.00
EInvitational	23,000.00
WJOs	35,000.00
WZones	30,000.00
SJOs	20,000.00
SZones	15,000.00
Total LSC meets	123,000.00
Camps	2,000.00
Total Age Group	125,000.00
Open Water Meets	
Sanctions/Splash fees	500.00
Total Open Water Meets	500.00
Administration	
Accepted meets	300.00
Sanctions	3,000.00
Total Administration	3,300.00
Miscellaneous Income	
Speedo Rebate	3,000.00
Total Miscellaneous Income	3,000.00
Total Income	767,300.00
Expense	
Registration	
Single meet athlete	0.00
Athlete	364,100.00
Club	7,000.00
Nonathlete	30,900.00
Total Registration	402,000.00
Travel	
Meet bonuses	0.00
US Open	10,000.00

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Jr. Champs	
Spring	0.00
Summer	6,000.00
Total Jr. Champs	6,000.00
Nationals	
Spring	10,000.00
Summer	15,000.00
Total Nationals	25,000.00
Juniors Replacement	
Spring	15,000.00
Summer	12,000.00
Total Juniors Replacement	27,000.00
Olympic Trials	24,000.00
Total Travel	92,000.00
Senior - exp	
Meet management	2,000.00
Committee Administration	100.00
Training Sessions	0.00
Meets	
Fall Classic - exp	4,000.00
Winter Mids - exp	0.00
Summer Mids - exp	15,000.00
Total Meets	19,000.00
Altitude Camp - exp	0.00
Total Senior - exp	21,100.00
Operations	0.00
Age group - exp	
Meet management	2,000.00
Swimmer equipment	0.00
Committee Administration	100.00
Meets	
Elite	14,500.00
Winter JOs	25,000.00
Winter Zones	42,000.00
Summer JOs	19,000.00
Summer Zones	20,000.00
Total Meets	120,500.00
Camps	
Committee Administration	200.00
Programs	2,000.00
Total Camps	2,200.00
Total Age group - exp	124,800.00
Adapted Swimming	
Committee Administration	100.00
Travel	1,000.00
Total Adapted Swimming	1,100.00
Officials - expense	
Meet management	6,000.00
Committee Administration	100.00
Clinics	
Clinics - other	500.00
Starter / Referee Clinic	1,000.00
Hospitality	500.00
Supplies	100.00
Total Clinics	2,100.00

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Shirts	100.00
Total Officials - expense	8,300.00
Open Water Program	500.00
Travel	
10K	1,000.00
5K	1,000.00
25K	1,000.00
Total Travel	3,000.00
Total Open Water	3,500.00
Club Services - exp	
Workshops	600.00
Total Club Services - exp	600.00
Coaches - exp	
Committee Administration	200.00
Total Coaches - exp	200.00
Education	
Personnel Training	0.00
USS Seminars	4,000.00
Coach Development	1,000.00
Volunteer Development	1,000.00
Total Education	6,000.00
Technical Planning	100.00
Zone Dues/Meeting	1,000.00
USAS Convention	17,000.00
LSC Administration	
General Chair Administration	100.00
Total General Chair	100.00
Secretary	100.00
Treasurer	100.00
Finance	
Backup of records	500.00
Review administration	600.00
Committee Administration	100.00
Total Finance	1,200.00
Accounting/Audit	1,800.00
Board of Review	100.00
Legal	500.00
Admin & Communications	
Committee Administration	200.00
Policy Manual/Handbook	200.00
Website	10,000.00
Gifts/Incentives	300.00
Total Admin & Communications	10,700.00
LSC Office	
Conference calling	1,000.00
Pitney Bowes	850.00
Rent/Utilities	16,000.00
Telephone/Fax	4,000.00
Postage	2,300.00
Office equipment	2,000.00
Supplies	1,000.00
Total LSC Office	27,150.00

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Personnel	
Payroll Expenses	
Gross Wages	80,000.00
Total Payroll Expenses	80,000.00
Total Personnel	80,000.00
Insurance	
D & O insurance	1,500.00
Liability Insurance	500.00
Disability Insurance	600.00
Total Insurance	2,600.00
Total LSC Administration	124,350.00
Contributions	100.00
Dues and Subscriptions	100.00
Equipment Rental	6,000.00
Repairs	
Computer Repairs	500.00
Total Repairs	500.00
Total Expense	808,750.00
Net Ordinary Income	-41,450.00
Other Income/Expense	
Other Income	
Interest Income	
MBNA Money Market Interest	3,000.00
MBNA CD Interest	12,000.00
Total Interest Income	15,000.00
Other Income	
Budget / Reserve	26,450.00
Total Other Income	26,450.00
Total Other Income	41,450.00
Net Other Income	41,450.00
Net Income	0.00