

Middle Atlantic Swimming Inc
Profit & Loss Budget vs. Actual
September 1 through October 5, 2007

	<u>Sep 1 - Oct 5, 07</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>
Ordinary Income/Expense				
Income				
Registrations	40,781.50	516,000.00	-475,218.50	7.9%
Senior Program	0.00	38,000.00	-38,000.00	0.0%
Club meets	0.00	81,500.00	-81,500.00	0.0%
Age Group	0.00	125,000.00	-125,000.00	0.0%
Open Water Meets	0.00	500.00	-500.00	0.0%
Administration	475.00	3,300.00	-2,825.00	14.4%
Miscellaneous Income	0.00	3,000.00	-3,000.00	0.0%
Total Income	<u>41,256.50</u>	<u>767,300.00</u>	<u>-726,043.50</u>	<u>5.4%</u>
Expense				
Registration	32,077.00	402,000.00	-369,923.00	8.0%
Travel	0.00	92,000.00	-92,000.00	0.0%
Senior - exp	0.00	21,100.00	-21,100.00	0.0%
Operations	0.00	0.00	0.00	0.0%
Age group - exp	4,435.11	124,800.00	-120,364.89	3.6%
Adapted Swimming	0.00	1,100.00	-1,100.00	0.0%
Officials - expense	525.00	8,300.00	-7,775.00	6.3%
Open Water	0.00	3,500.00	-3,500.00	0.0%
Club Services - exp	0.00	600.00	-600.00	0.0%
Coaches - exp	0.00	200.00	-200.00	0.0%
Education	520.59	6,000.00	-5,479.41	8.7%
Technical Planning	0.00	100.00	-100.00	0.0%
Zone Dues/Meeting	0.00	1,000.00	-1,000.00	0.0%
USAS Convention	834.40	17,000.00	-16,165.60	4.9%
LSC Administration	15,236.19	124,350.00	-109,113.81	12.3%
Contributions	0.00	100.00	-100.00	0.0%
Dues and Subscriptions	0.00	100.00	-100.00	0.0%
Equipment Rental	304.74	6,000.00	-5,695.26	5.1%
Repairs	0.00	500.00	-500.00	0.0%
Total Expense	<u>53,933.03</u>	<u>808,750.00</u>	<u>-754,816.97</u>	<u>6.7%</u>
Net Ordinary Income	-12,676.53	-41,450.00	28,773.47	30.6%
Other Income/Expense				
Other Income				
Interest Income	3.93	15,000.00	-14,996.07	0.0%
Other Income	0.00	26,450.00	-26,450.00	0.0%
Total Other Income	<u>3.93</u>	<u>41,450.00</u>	<u>-41,446.07</u>	<u>0.0%</u>
Net Other Income	3.93	41,450.00	-41,446.07	0.0%
Net Income	<u>-12,672.60</u>	<u>0.00</u>	<u>-12,672.60</u>	<u>100.0%</u>