

Middle Atlantic Swimming Inc
Profit & Loss Budget vs. Actual
September 2007 through August 2008

	Sep '07 - Aug 08	Budget	\$ Over Budget	% of Budget
Ordinary Income/Expense				
Income				
Registrations	496,134.50	516,000.00	-19,865.50	96.2%
Senior Program	22,643.95	38,000.00	-15,356.05	59.6%
Club meets	92,571.94	81,500.00	11,071.94	113.6%
Age Group	56,750.02	125,000.00	-68,249.98	45.4%
Open Water Meets	0.00	500.00	-500.00	0.0%
Administration	3,445.00	3,300.00	145.00	104.4%
Miscellaneous Income	3,000.00	3,000.00	0.00	100.0%
Total Income	674,545.41	767,300.00	-92,754.59	87.9%
Expense				
Registration	388,184.12	402,000.00	-13,815.88	96.6%
Travel	8,499.94	92,000.00	-83,500.06	9.2%
Senior - exp	10,848.96	21,100.00	-10,251.04	51.4%
Operations	0.00	0.00	0.00	0.0%
Age group - exp	62,414.34	124,800.00	-62,385.66	50.0%
Adapted Swimming	0.00	1,100.00	-1,100.00	0.0%
Officials - expense	2,624.23	8,300.00	-5,675.77	31.6%
Open Water	2,000.00	3,500.00	-1,500.00	57.1%
Club Services - exp	0.00	600.00	-600.00	0.0%
Coaches - exp	0.00	200.00	-200.00	0.0%
Education	520.59	6,000.00	-5,479.41	8.7%
Safety	51.43	0.00	51.43	100.0%
Technical Planning	0.00	100.00	-100.00	0.0%
Zone Dues/Meeting	125.00	1,000.00	-875.00	12.5%
USAS Convention	9,094.89	17,000.00	-7,905.11	53.5%
LSC Administration	65,094.64	124,350.00	-59,255.36	52.3%
Contributions	0.00	100.00	-100.00	0.0%
Dues and Subscriptions	0.00	100.00	-100.00	0.0%
Equipment Rental	3,197.13	6,000.00	-2,802.87	53.3%
Bank Service Charges	79.00			
Repairs	80.00	500.00	-420.00	16.0%
Total Expense	552,814.27	808,750.00	-255,935.73	68.4%
Net Ordinary Income	121,731.14	-41,450.00	163,181.14	-293.7%
Other Income/Expense				
Other Income				
Interest Income	13,097.54	15,000.00	-1,902.46	87.3%
Other Income	0.00	34,450.00	-34,450.00	0.0%
Total Other Income	13,097.54	49,450.00	-36,352.46	26.5%
Net Other Income	13,097.54	49,450.00	-36,352.46	26.5%
Net Income	134,828.68	8,000.00	126,828.68	1,685.4%