

Middle Atlantic Swimming Inc
Profit & Loss Budget vs. Actual
September 1, 2004 through February 4, 2005

	Sep 1, '04 - Feb 4, 05	Budget	\$ Over Budget	% of Budget
Ordinary Income/Expense				
Income				
Registrations	419,241.00	481,625.00	-62,384.00	87.0%
Senior Program	4,598.00	4,000.00	598.00	115.0%
Age Group	57,249.95	68,535.72	-11,285.77	83.5%
Officials	41.00	0.00	41.00	100.0%
Open Water Meets	23.00	500.00	-477.00	4.6%
Administration	3,035.00	1,707.14	1,327.86	177.8%
Miscellaneous Income	0.00	3,000.00	-3,000.00	0.0%
Total Income	484,187.95	559,367.86	-75,179.91	86.6%
Expense				
Registration	331,646.00	378,000.00	-46,354.00	87.7%
Senior - exp	10,514.75	14,100.00	-3,585.25	74.6%
Age group - exp	16,647.44	17,700.00	-1,052.56	94.1%
Adapted Swimming	0.00	1,100.00	-1,100.00	0.0%
Officials - expense	176.02	500.00	-323.98	35.2%
Open Water	0.00	2,000.00	-2,000.00	0.0%
Club Services - exp	0.00	600.00	-600.00	0.0%
Coaches - exp	207.04	200.00	7.04	103.5%
Education	0.00	4,000.00	-4,000.00	0.0%
Technical Planning	0.00	100.00	-100.00	0.0%
Zone Dues/Meeting	0.00	1,000.00	-1,000.00	0.0%
USAS Convention	9,212.10	15,000.00	-5,787.90	61.4%
LSC Administration	35,460.33	56,286.29	-20,825.96	63.0%
Contributions	0.00	100.00	-100.00	0.0%
Dues and Subscriptions	0.00	100.00	-100.00	0.0%
Equipment Rental	1,537.00	2,571.43	-1,034.43	59.8%
Bank Service Charges	24.00			
Repairs	0.00	500.00	-500.00	0.0%
Total Expense	405,424.68	493,857.72	-88,433.04	82.1%
Net Ordinary Income	78,763.27	65,510.14	13,253.13	120.2%
Other Income/Expense				
Other Income				
Interest Income	4,057.35			
Other Income	28.00	0.00	28.00	100.0%
Total Other Income	4,085.35	0.00	4,085.35	100.0%
Other Expense				
Other Expenses	0.00	0.00	0.00	0.0%
Total Other Expense	0.00	0.00	0.00	0.0%
Net Other Income	4,085.35	0.00	4,085.35	100.0%
Net Income	82,848.62	65,510.14	17,338.48	126.5%