

02/06/04

Middle Atlantic Swimming Inc
Budget vs. Actual
September 1, 2003 through February 1, 2004

	Sep 1, '03 - Feb 1, '04	Budget	\$ Over Budget	% of Budget
Ordinary Income/Expense				
Income				
Registrations				
Dues - Athlete	347,754.00	338,255.17	9,498.83	102.8%
Dues - Club	10,000.00	9,668.97	331.03	103.4%
Dues - Nonathlete	34,164.00	31,618.97	2,545.03	108.0%
Dues - Transfer	3,412.00	3,026.90	385.10	112.7%
Registrations - Other	1,608.00			
Total Registrations	396,938.00	382,570.01	14,367.99	103.8%
Senior Program				
LSC Meets				
Fall Classic	4,866.00	4,000.00	866.00	121.7%
SC MIDs	0.00	137.93	-137.93	0.0%
LC MIDs	0.00	0.00	0.00	0.0%
Total LSC Meets	4,866.00	4,137.93	728.07	117.6%
Total Senior Program	4,866.00	4,137.93	728.07	117.6%
Age Group				
Equipment sales	500.00			
Club meets				
A & ABC	46,842.10	30,587.59	16,254.51	153.1%
Mini	1,636.75	1,699.31	-62.56	96.3%
Total Club meets	48,478.85	32,286.90	16,191.95	150.2%
LSC meets				
EInvitational	23,888.18	21,000.00	2,888.18	113.8%
WJOs	400.00	0.00	400.00	100.0%
WZones	70.00	0.00	70.00	100.0%
SJOs	840.00	0.00	840.00	100.0%
SZones	5.00	0.00	5.00	100.0%
Total LSC meets	25,203.18	21,000.00	4,203.18	120.0%
Camps	0.00	2,000.00	-2,000.00	0.0%
Total Age Group	74,182.03	55,286.90	18,895.13	134.2%
Officials				
Mini Rule Books	81.00	200.00	-119.00	40.5%
Total Officials	81.00	200.00	-119.00	40.5%
Open Water Meets				
Sanctions/Splash fees	69.00	0.00	69.00	100.0%
Total Open Water Meets	69.00	0.00	69.00	100.0%
Administration				
Accepted meets	255.00			
Sanctions	680.00	1,400.00	-720.00	48.6%
Total Administration	935.00	1,400.00	-465.00	66.8%
Miscellaneous Income				
Speedo Rebate	0.00	100.00	-100.00	0.0%
Total Miscellaneous Income	0.00	100.00	-100.00	0.0%
Total Income	477,071.03	443,694.84	33,376.19	107.5%

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Expense				
Registration				
Committee Administration	0.00	0.00	0.00	0.0%
Athlete	235,420.50	200,602.76	34,817.74	117.4%
Club	5,600.00	3,772.41	1,827.59	148.4%
Nonathlete	29,796.00	18,655.17	11,140.83	159.7%
Postage	730.00	1,258.62	-528.62	58.0%
Registration - Other	116.50			
Total Registration	271,663.00	224,288.96	47,374.04	121.1%
Senior - exp				
Committee Administration	0.00	100.00	-100.00	0.0%
Training Sessions	0.00	0.00	0.00	0.0%
Meets				
Fall Classic - exp	3,940.00	4,000.00	-60.00	98.5%
Winter Mids - exp	0.00	0.00	0.00	0.0%
Summer Mids - exp	0.00	0.00	0.00	0.0%
Total Meets	3,940.00	4,000.00	-60.00	98.5%
Travel				
US Open	4,000.00	4,000.00	0.00	100.0%
Nationals				
Spring	0.00	0.00	0.00	0.0%
Summer	0.00	0.00	0.00	0.0%
Total Nationals	0.00	0.00	0.00	0.0%
Juniors Replacement				
Spring	0.00	0.00	0.00	0.0%
Summer	0.00	0.00	0.00	0.0%
Total Juniors Replacement	0.00	0.00	0.00	0.0%
Olympic Trials	0.00	0.00	0.00	0.0%
Total Travel	4,000.00	4,000.00	0.00	100.0%
Total Senior - exp	7,940.00	8,100.00	-160.00	98.0%
Operations	0.00	0.00	0.00	0.0%
Age group - exp				
Swimmer equipment	69.50			
Committee Administration	0.00	503.45	-503.45	0.0%
Meets				
Elite	12,954.85	14,500.00	-1,545.15	89.3%
Winter JOs	0.00	0.00	0.00	0.0%
Winter Zones	15.27	0.00	15.27	100.0%
Summer JOs	12,000.00	0.00	12,000.00	100.0%
Summer Zones	388.24	0.00	388.24	100.0%
Total Meets	25,358.36	14,500.00	10,858.36	174.9%
Camps				
Open Water Camp	0.00	0.00	0.00	0.0%
Committee Administration	0.00	51.72	-51.72	0.0%
Programs	0.00	2,000.00	-2,000.00	0.0%
Total Camps	0.00	2,051.72	-2,051.72	0.0%
Total Age group - exp	25,427.86	17,055.17	8,372.69	149.1%

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Adapted Swimming				
Committee Administration	0.00	51.72	-51.72	0.0%
Travel	0.00	0.00	0.00	0.0%
Total Adapted Swimming	0.00	51.72	-51.72	0.0%
Officials - expense				
Committee Administration				
Postage	54.67			
Committee Administration - Other	0.00	101.72	-101.72	0.0%
Total Committee Administration	54.67	101.72	-47.05	53.7%
Clinics				
Hospitality	22.36	75.00	-52.64	29.8%
Rule Books	119.25	200.00	-80.75	59.6%
Supplies	53.60	100.00	-46.40	53.6%
Total Clinics	195.21	375.00	-179.79	52.1%
Shirts	0.00	150.00	-150.00	0.0%
Total Officials - expense	249.88	626.72	-376.84	39.9%
Open Water				
Program	480.00	1,258.62	-778.62	38.1%
Travel				
Zone	0.00	0.00	0.00	0.0%
10K	0.00	0.00	0.00	0.0%
5K	0.00	0.00	0.00	0.0%
25K	0.00	0.00	0.00	0.0%
FINA World Series	0.00	0.00	0.00	0.0%
Total Travel	0.00	0.00	0.00	0.0%
Open Water - Other	500.00			
Total Open Water	980.00	1,258.62	-278.62	77.9%
Club Services - exp				
Committee Administration	0.00	600.00	-600.00	0.0%
Total Club Services - exp	0.00	600.00	-600.00	0.0%
Coaches - exp				
Committee Administration	0.00	200.00	-200.00	0.0%
Total Coaches - exp	0.00	200.00	-200.00	0.0%
Education				
Personnel Training	0.00	0.00	0.00	0.0%
USS Seminars	757.90	1,500.00	-742.10	50.5%
Coach Development	0.00	1,500.00	-1,500.00	0.0%
Volunteer Development	0.00	1,700.00	-1,700.00	0.0%
Total Education	757.90	4,700.00	-3,942.10	16.1%
Technical Planning				
Zone Dues/Meeting	0.00	100.00	-100.00	0.0%
USAS Convention	125.00	0.00	125.00	100.0%
USAS Convention	10,827.75	15,000.00	-4,172.25	72.2%
LSC Administration				
General Chair				
Administration	0.00	100.00	-100.00	0.0%
Total General Chair	0.00	100.00	-100.00	0.0%
Secretary	0.00	100.00	-100.00	0.0%

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Treasurer				
Committee Administration	102.43	100.00	2.43	102.4%
Total Treasurer	102.43	100.00	2.43	102.4%
Finance				
Committee Administration	0.00	100.00	-100.00	0.0%
Total Finance	0.00	100.00	-100.00	0.0%
Accounting/Audit	1,500.00	1,800.00	-300.00	83.3%
Review Section	0.00	100.00	-100.00	0.0%
Legal	0.00	500.00	-500.00	0.0%
Admin & Communications				
Committee Administration	0.00	200.00	-200.00	0.0%
Policy Manual/Handbook	0.00	200.00	-200.00	0.0%
Website	8,000.00	9,000.00	-1,000.00	88.9%
House of Delegates	12.18			
Gifts/Incentives	25.00	125.86	-100.86	19.9%
Total Admin & Communications	8,037.18	9,525.86	-1,488.68	84.4%
LSC Office				
Pitney Bowes	252.76	325.00	-72.24	77.8%
Rent/Utilities	4,085.43	4,615.62	-530.19	88.5%
Telephone/Fax	1,250.15	2,517.24	-1,267.09	49.7%
Postage	0.00	150.00	-150.00	0.0%
Office equipment	44.99	800.00	-755.01	5.6%
Supplies	621.70	420.86	200.84	147.7%
Total LSC Office	6,255.03	8,828.72	-2,573.69	70.8%
Personnel				
Committee Administration	0.00	100.00	-100.00	0.0%
Payroll Expenses				
Gross Wages	22,177.75	23,417.17	-1,239.42	94.7%
Benefits				
Retirement	420.00			
Total Benefits	420.00			
Payroll Expenses - Other	281.58			
Total Payroll Expenses	22,879.33	23,417.17	-537.84	97.7%
Payroll Taxes				
FICA	1,696.60			
SUI	114.13			
Total Payroll Taxes	1,810.73			
Total Personnel	24,690.06	23,517.17	1,172.89	105.0%
Insurance				
Liability Insurance	0.00	0.00	0.00	0.0%
Disability Insurance	82.00	0.00	82.00	100.0%
Total Insurance	82.00	0.00	82.00	100.0%
Total LSC Administration	40,666.70	44,671.75	-4,005.05	91.0%

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	Sep 1, '03 - Feb 1, '04	Budget	\$ Over Budget	% of Budget
Contributions	0.00	100.00	-100.00	0.0%
Dues and Subscriptions	0.00	100.00	-100.00	0.0%
Equipment Rental	2,718.45	2,517.24	201.21	108.0%
Licenses and Permits	0.00	100.00	-100.00	0.0%
Bank Service Charges	12.00			
Repairs				
Computer Repairs	0.00	400.00	-400.00	0.0%
Equipment Repairs	0.00	600.00	-600.00	0.0%
Total Repairs	0.00	1,000.00	-1,000.00	0.0%
Total Expense	361,368.54	320,470.18	40,898.36	112.8%
Net Ordinary Income	115,702.49	123,224.66	-7,522.17	93.9%
Other Income/Expense				
Other Income				
Interest Income				
MBNA Money Market Interest	793.51			
MBNA CD Interest	3,127.52			
Checking	24.84			
Total Interest Income	3,945.87			
Other Income				
Budget / Reserve	0.00	0.00	0.00	0.0%
Budget /interest income	0.00	0.00	0.00	0.0%
Other Income - Other	12.00			
Total Other Income	12.00	0.00	12.00	100.0%
Total Other Income	3,957.87	0.00	3,957.87	100.0%
Net Other Income	3,957.87	0.00	3,957.87	100.0%
Net Income	119,660.36	123,224.66	-3,564.30	97.1%