

Middle Atlantic Swimming Inc
Profit & Loss Budget vs. Actual
September through December 2005

	<u>Sep - Dec 05</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>
Ordinary Income/Expense				
Income				
Registrations	419,393.34	498,000.00	-78,606.66	84.2%
Senior Program	5,523.00	17,000.00	-11,477.00	32.5%
Age Group	32,400.24	206,500.00	-174,099.76	15.7%
Officials	32.00	0.00	32.00	100.0%
Open Water Meets	16.00	500.00	-484.00	3.2%
Administration	3,072.99	3,300.00	-227.01	93.1%
Miscellaneous Income	6,747.00	0.00	6,747.00	100.0%
Total Income	<u>467,184.57</u>	<u>725,300.00</u>	<u>-258,115.43</u>	<u>64.4%</u>
Expense				
Registration	328,090.61	384,500.00	-56,409.39	85.3%
Senior - exp	9,243.70	91,100.00	-81,856.30	10.1%
Age group - exp	6,167.83	126,700.00	-120,532.17	4.9%
Adapted Swimming	0.00	1,100.00	-1,100.00	0.0%
Officials - expense	613.11	1,300.00	-686.89	47.2%
Open Water	0.00	3,500.00	-3,500.00	0.0%
Athletes	0.00	0.00	0.00	0.0%
Club Services - exp	0.00	600.00	-600.00	0.0%
Coaches - exp	0.00	200.00	-200.00	0.0%
Education	789.28	4,000.00	-3,210.72	19.7%
Technical Planning	0.00	100.00	-100.00	0.0%
Zone Dues/Meeting	125.00	1,000.00	-875.00	12.5%
USAS Convention	9,442.38	15,000.00	-5,557.62	62.9%
LSC Administration	41,396.02	100,400.00	-59,003.98	41.2%
Contributions	0.00	100.00	-100.00	0.0%
Dues and Subscriptions	0.00	100.00	-100.00	0.0%
Equipment Rental	2,413.55	6,000.00	-3,586.45	40.2%
Bank Service Charges	36.00	0.00	36.00	100.0%
Repairs	219.00	500.00	-281.00	43.8%
Total Expense	<u>398,536.48</u>	<u>736,200.00</u>	<u>-337,663.52</u>	<u>54.1%</u>
Net Ordinary Income	68,648.09	-10,900.00	79,548.09	-629.8%
Other Income/Expense				
Other Income				
Interest Income	4,289.94	12,000.00	-7,710.06	35.7%
Total Other Income	4,289.94	12,000.00	-7,710.06	35.7%
Other Expense				
Other Expenses	0.00	1,100.00	-1,100.00	0.0%
Total Other Expense	0.00	1,100.00	-1,100.00	0.0%
Net Other Income	4,289.94	10,900.00	-6,610.06	39.4%
Net Income	<u>72,938.03</u>	<u>0.00</u>	<u>72,938.03</u>	<u>100.0%</u>