

Middle Atlantic Swimming Inc

Budget vs. Actual

September 1, 2002 through July 14, 2003

	Sep 1, '02 - Jul 14, '03	Budget	\$ Over Budget	% of Budget
Ordinary Income/Expense				
Income				
Registrations				
Dues - Athlete	293,358.30	296,400.00	-3,041.70	99.0%
Dues - Club	11,000.00	11,000.00	0.00	100.0%
Dues - Nonathlete	27,168.50	25,000.00	2,168.50	108.7%
Dues - Transfer	3,707.00	4,000.00	-293.00	92.7%
Total Registrations	335,233.80	336,400.00	-1,166.20	99.7%
Senior Program				
LSC Meets				
Fall Classic	5,621.29	4,000.00	1,621.29	140.5%
SC MIDs	3,032.72	4,000.00	-967.28	75.8%
LC MIDs	6,081.00	4,000.00	2,081.00	152.0%
Total LSC Meets	14,735.01	12,000.00	2,735.01	122.8%
Total Senior Program	14,735.01	12,000.00	2,735.01	122.8%
Age Group				
Club meets				
A & ABC	66,116.40	72,000.00	-5,883.60	91.8%
B & BC	4,908.60	0.00	4,908.60	100.0%
Mini	2,435.05	4,000.00	-1,564.95	60.9%
Total Club meets	73,460.05	76,000.00	-2,539.95	96.7%
LSC meets				
Invitational	16,283.28	21,000.00	-4,716.72	77.5%
WJOs	33,130.00	34,000.00	-870.00	97.4%
WZones	27,120.00	22,500.00	4,620.00	120.5%
SJOs	-1,872.30	20,000.00	-21,872.30	-9.4%
SZones	1,360.00	16,000.00	-14,640.00	8.5%
Total LSC meets	76,020.98	113,500.00	-37,479.02	67.0%
Camps	0.00	4,000.00	-4,000.00	0.0%
Total Age Group	149,481.03	193,500.00	-44,018.97	77.3%
Officials				
Mini Rule Books	169.00	200.00	-31.00	84.5%
Total Officials	169.00	200.00	-31.00	84.5%
Open Water Meets				
Sanctions/Splash fees	174.20	200.00	-25.80	87.1%
Total Open Water Meets	174.20	200.00	-25.80	87.1%
Zone Meeting	4,410.00			
Administration				
Accepted meets	170.00			
Sanctions	4,240.00	2,000.00	2,240.00	212.0%
Total Administration	4,410.00	2,000.00	2,410.00	220.5%
Miscellaneous Income				
Speedo Rebate	3,000.00	100.00	2,900.00	3,000.0%
Miscellaneous Income - Other	867.47			
Total Miscellaneous Income	3,867.47	100.00	3,767.47	3,867.5%
Total Income	512,480.51	544,400.00	-31,919.49	94.1%

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Expense				
Registration				
Committee Administration	0.00	0.00	0.00	0.0%
USS Seminar	-364.71			
Athlete	201,468.00	210,500.00	-9,032.00	95.7%
Club	8,260.00	7,000.00	1,260.00	118.0%
Nonathlete	19,195.00	17,000.00	2,195.00	112.9%
Postage	2,285.52	3,000.00	-714.48	76.2%
Registration - Other	22.60			
Total Registration	230,866.41	237,500.00	-6,633.59	97.2%
Senior - exp				
Telephone	0.00	0.00	0.00	0.0%
Postage	0.00	0.00	0.00	0.0%
Committee Administration	0.00	100.00	-100.00	0.0%
Training Sessions	0.00	1,000.00	-1,000.00	0.0%
Meets				
Fall Classic - exp	3,935.94	4,000.00	-64.06	98.4%
Winter Mids - exp	4,012.72	4,000.00	12.72	100.3%
Summer Mids - exp	5,795.00	4,000.00	1,795.00	144.9%
Hospitality	0.00	0.00	0.00	0.0%
Total Meets	13,743.66	12,000.00	1,743.66	114.5%
Travel				
Meet bonuses	0.00	2,000.00	-2,000.00	0.0%
US Open	2,400.00	4,000.00	-1,600.00	60.0%
Nationals				
Spring	11,599.84	10,000.00	1,599.84	116.0%
Summer	0.00	20,000.00	-20,000.00	0.0%
Total Nationals	11,599.84	30,000.00	-18,400.16	38.7%
Juniors Replacement				
Spring	13,999.96			
Juniors Replacement - Other	0.00	30,000.00	-30,000.00	0.0%
Total Juniors Replacement	13,999.96	30,000.00	-16,000.04	46.7%
Total Travel	27,999.80	66,000.00	-38,000.20	42.4%
Total Senior - exp	41,743.46	79,100.00	-37,356.54	52.8%
Operations	0.00	0.00	0.00	0.0%
Age group - exp				
Telephone	0.00	0.00	0.00	0.0%
Postage	3.85	0.00	3.85	100.0%
Committee Administration	174.48	1,000.00	-825.52	17.4%
Meets				
Elite	14,501.08	14,500.00	1.08	100.0%
Winter JOs	17,820.20	20,000.00	-2,179.80	89.1%
Winter Zones	40,035.90	42,500.00	-2,464.10	94.2%
Summer JOs	-9.50	19,000.00	-19,009.50	-0.1%
Summer Zones	8,528.09	22,000.00	-13,471.91	38.8%
Hospitality	0.00	0.00	0.00	0.0%
Total Meets	80,875.77	118,000.00	-37,124.23	68.5%
Camps				
Open Water Camp	0.00	1,000.00	-1,000.00	0.0%
Committee Administration	0.00	200.00	-200.00	0.0%
Programs	0.00	3,000.00	-3,000.00	0.0%
Total Camps	0.00	4,200.00	-4,200.00	0.0%
Age group - exp - Other	20.15			
Total Age group - exp	81,074.25	123,200.00	-42,125.75	65.8%
Adapted Swimming				
Committee Administration	0.00	100.00	-100.00	0.0%
Travel	1,500.00	1,000.00	500.00	150.0%
Total Adapted Swimming	1,500.00	1,100.00	400.00	136.4%
Officials - expense				
Committee Administration				
Printing	0.00	0.00	0.00	0.0%
Phone	0.00	0.00	0.00	0.0%
Committee Administration - Other	4.00	250.00	-246.00	1.6%
Total Committee Administration	4.00	250.00	-246.00	1.6%
Clinics				
Hospitality	13.27	150.00	-136.73	8.8%
Rule Books	131.50	200.00	-68.50	65.8%
Supplies	0.00	100.00	-100.00	0.0%
Printing	0.00	0.00	0.00	0.0%
Clinics - Other	27.50			
Total Clinics	172.27	450.00	-277.73	38.3%
Shirts	154.00	150.00	4.00	102.7%
Officials - expense - Other	55.00			
Total Officials - expense	385.27	850.00	-464.73	45.3%
Open Water				
Program	0.00	0.00	0.00	0.0%
Committee Administration	0.00	100.00	-100.00	0.0%
Travel				
Zone	0.00	500.00	-500.00	0.0%
10K	1,500.00	1,000.00	500.00	150.0%
5K	0.00	1,000.00	-1,000.00	0.0%
25K	0.00	1,000.00	-1,000.00	0.0%
FINA World Series	0.00	500.00	-500.00	0.0%
Total Travel	1,500.00	4,000.00	-2,500.00	37.5%
Total Open Water	1,500.00	4,100.00	-2,600.00	36.6%
Athletes	0.00	0.00	0.00	0.0%
Club Services - exp				
Printing	0.00	0.00	0.00	0.0%
Telephone	0.00	0.00	0.00	0.0%
Committee Administration	0.00	600.00	-600.00	0.0%
USS Materials	0.00	0.00	0.00	0.0%
Club Packets	0.00	0.00	0.00	0.0%
Total Club Services - exp	0.00	600.00	-600.00	0.0%

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Coaches - exp				
Committee Administration	0.00	200.00	-200.00	0.0%
Total Coaches - exp	0.00	200.00	-200.00	0.0%
Education				
Personnel Training	0.00	500.00	-500.00	0.0%
USS Seminars	0.00	3,000.00	-3,000.00	0.0%
Coach Development	1,320.00	8,000.00	-6,680.00	16.5%
Volunteer Development	0.00	1,200.00	-1,200.00	0.0%
Total Education	1,320.00	12,700.00	-11,380.00	10.4%
Program Development	0.00	0.00	0.00	0.0%
Rules & Legislation	0.00	0.00	0.00	0.0%
Safety				
Committee Administration	0.00	0.00	0.00	0.0%
Total Safety	0.00	0.00	0.00	0.0%
Site Selection	0.00	0.00	0.00	0.0%
Technical Planning	0.00	100.00	-100.00	0.0%
Zone Dues/Meeting	4,883.67	1,000.00	3,883.67	488.4%
USAS Convention	6,320.74	15,000.00	-8,679.26	42.1%
LSC Administration				
General Chair				
Telephone	0.00	0.00	0.00	0.0%
Administration	0.00	100.00	-100.00	0.0%
USS Seminar	424.00			
Total General Chair	424.00	100.00	324.00	424.0%
Secretary	0.00	100.00	-100.00	0.0%
Treasurer				
Committee Administration	4.00	100.00	-96.00	4.0%
Total Treasurer	4.00	100.00	-96.00	4.0%
Finance				
Committee Administration	0.00	100.00	-100.00	0.0%
Total Finance	0.00	100.00	-100.00	0.0%
Accounting/Audit	1,500.00	1,800.00	-300.00	83.3%
Review Section	0.00	100.00	-100.00	0.0%
Legal	0.00	500.00	-500.00	0.0%
Admin & Communications				
Telephone	0.00	0.00	0.00	0.0%
Committee Administration	0.00	200.00	-200.00	0.0%
Records	0.00	0.00	0.00	0.0%
Tabulations	0.00	0.00	0.00	0.0%
Policy Manual/Handbook	0.00	200.00	-200.00	0.0%
Website	2,599.50	5,500.00	-2,900.50	47.3%
House of Delegates	43.03			
Gifts/Incentives	28.98	300.00	-271.02	9.7%
Total Admin & Communications	2,671.51	6,200.00	-3,528.49	43.1%
LSC Office				
Pitney Bowes	505.52	650.00	-144.48	77.8%
Rent/Utilities	8,101.47	14,000.00	-5,898.53	57.9%
Telephone/Fax	2,378.22	3,800.00	-1,421.78	62.6%
Bulk mail permit	0.00	150.00	-150.00	0.0%
Postage	0.00	150.00	-150.00	0.0%
Office equipment	796.36	800.00	-3.64	99.5%
Supplies	926.51	1,000.00	-73.49	92.7%
Total LSC Office	12,708.08	20,550.00	-7,841.92	61.8%
Personnel				
Incidental Expense	0.00	0.00	0.00	0.0%
Committee Administration	0.00	100.00	-100.00	0.0%
Payroll Expenses				
Gross Wages	32,565.26	55,400.00	-22,834.74	58.8%
Bonuses	10,500.00			
Benefits				
Retirement	630.00			
Total Benefits	630.00			
Payroll Expenses - Other	556.66			
Total Payroll Expenses	44,251.92	55,400.00	-11,148.08	79.9%
Payroll Taxes				
FICA	3,294.49			
SUI	274.10			
Total Payroll Taxes	3,568.59			
Total Personnel	47,820.51	55,500.00	-7,679.49	86.2%
Insurance				
Liability Insurance	459.00	600.00	-141.00	76.5%
Disability Insurance	543.00	400.00	143.00	135.8%
Total Insurance	1,002.00	1,000.00	2.00	100.2%
LSC Administration - Other	135.87			
Total LSC Administration	66,265.97	86,050.00	-19,784.03	77.0%
Contributions	0.00	100.00	-100.00	0.0%
Dues and Subscriptions	0.00	100.00	-100.00	0.0%
Equipment Rental	4,224.97	2,700.00	1,524.97	156.5%
Licenses and Permits	0.00	100.00	-100.00	0.0%
Bank Service Charges	24.00			
Repairs				
Computer Repairs	57.95	400.00	-342.05	14.5%
Equipment Repairs	35.88	600.00	-564.12	6.0%
Total Repairs	93.83	1,000.00	-906.17	9.4%
Total Expense	440,202.57	565,500.00	-125,297.43	77.8%
Net Ordinary Income	72,277.94	-21,100.00	93,377.94	-342.5%
Other Income/Expense				
Other Income				
Interest Income				
MBNA Money Market Interest	2,228.56			
MBNA CD Interest	5,410.09			

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Budget vs. Actual
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	Sep 1, '02 - Jul 14, '03	Budget	\$ Over Budget	% of Budget
American Funds				
Cash Management Trust	233.09			
New Perspective Interest	-1,421.14			
Income Fund of America	-2,021.49			
Capital World Growth	-1,121.36			
Fundamental Investors	-5,442.90			
Total American Funds	-9,773.80			
Checking	119.91			
Total Interest Income	-2,015.24			
Other Income				
Budget / Reserve	0.00	11,100.00	-11,100.00	0.0%
Budget /interest income	0.00	10,000.00	-10,000.00	0.0%
Total Other Income	0.00	21,100.00	-21,100.00	0.0%
Total Other Income	-2,015.24	21,100.00	-23,115.24	-9.6%

07/14/03

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Other Expense				
Other Expenses	35.00			
Total Other Expense	35.00			
Net Other Income	-2,050.24	21,100.00	-23,150.24	-9.7%
Net Income	70,227.70	0.00	70,227.70	100.0%