

07/05/04

Middle Atlantic Swimming Inc
Treasurer's Report
September 1, 2003 through July 5, 2004

	<u>Sep 1, '03 - Jul 5, '04</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>
Ordinary Income/Expense				
Income				
Registrations	456,501.00	452,695.16	3,805.84	100.8%
Senior Program	7,412.00	8,967.74	-1,555.74	82.7%
Age Group	178,238.14	163,093.56	15,144.58	109.3%
Officials	81.00	200.00	-119.00	40.5%
Open Water Meets	194.00	464.52	-270.52	41.8%
Administration	3,290.20	2,000.00	1,290.20	164.5%
Miscellaneous Income	12.00	100.00	-88.00	12.0%
Total Income	<u>645,728.34</u>	<u>627,520.98</u>	<u>18,207.36</u>	<u>102.9%</u>

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	Sep 1, '03 - Jul 5, '04	Budget	\$ Over Budget	% of Budget
Expense				
Registration	315,366.00	348,779.68	-33,413.68	90.4%
Senior - exp	37,440.10	39,648.39	-2,208.29	94.4%
Operations	0.00	0.00	0.00	0.0%
Age group - exp	94,527.32	83,264.52	11,262.80	113.5%
Adapted Swimming	0.00	1,100.00	-1,100.00	0.0%
Officials - expense	771.48	808.06	-36.58	95.5%
Open Water	980.00	4,540.32	-3,560.32	21.6%
Club Services - exp	0.00	600.00	-600.00	0.0%
Coaches - exp	0.00	200.00	-200.00	0.0%
Education	1,730.30	5,200.00	-3,469.70	33.3%
Technical Planning	17.99	100.00	-82.01	18.0%
Zone Dues/Meeting	2,166.99	1,000.00	1,166.99	216.7%
USAS Convention	11,185.15	15,000.00	-3,814.85	74.6%
LSC Administration	68,790.74	76,357.07	-7,566.33	90.1%
Miscellaneous	218.65			
Contributions	0.00	100.00	-100.00	0.0%
Dues and Subscriptions	0.00	100.00	-100.00	0.0%
Equipment Rental	5,436.90	5,080.65	356.25	107.0%
Licenses and Permits	0.00	100.00	-100.00	0.0%
Bank Service Charges	24.00			
Repairs	192.62	1,000.00	-807.38	19.3%
Total Expense	538,848.24	582,978.69	-44,130.45	92.4%
Net Ordinary Income	106,880.10	44,542.29	62,337.81	240.0%
Other Income/Expense				
Other Income				
Interest Income	8,980.12			
Other Income	24.00	0.00	24.00	100.0%
Total Other Income	9,004.12	0.00	9,004.12	100.0%
Net Other Income	9,004.12	0.00	9,004.12	100.0%
Net Income	115,884.22	44,542.29	71,341.93	260.2%