

Middle Atlantic Swimming Inc
Profit & Loss
September 2004 through August 2005

| | <u>Sep '04 - Aug 05</u> |
|--------------------------------|-------------------------|
| Ordinary Income/Expense | |
| Income | |
| Registrations | 460,453.50 |
| Senior Program | 4,663.00 |
| Age Group | 169,090.00 |
| Officials | 471.00 |
| Open Water Meets | 48.00 |
| Administration | 3,370.00 |
| Miscellaneous Income | 50.00 |
| Total Income | <u>638,145.50</u> |
| Expense | |
| Registration | 364,171.50 |
| Senior - exp | 42,514.75 |
| Age group - exp | 69,454.45 |
| Officials - expense | 782.06 |
| Coaches - exp | 207.04 |
| Education | 1,388.71 |
| Safety | 35.45 |
| Site Selection | 15.96 |
| Zone Dues/Meeting | 830.55 |
| USAS Convention | 9,212.10 |
| LSC Administration | 69,104.72 |
| Equipment Rental | 4,255.45 |
| Bank Service Charges | 24.00 |
| Repairs | 289.31 |
| Total Expense | <u>562,286.05</u> |
| Net Ordinary Income | 75,859.45 |
| Other Income/Expense | |
| Other Income | |
| Interest Income | 9,933.10 |
| Other Income | 30.00 |
| Total Other Income | <u>9,963.10</u> |
| Net Other Income | <u>9,963.10</u> |
| Net Income | <u><u>85,822.55</u></u> |