

**Middle Atlantic Swimming Inc**  
**Profit & Loss Budget vs. Actual**  
**September 1 through November 1, 2004**

	Sep 1 - Nov 1, 04	Budget	\$ Over Budget	% of Budget
<b>Ordinary Income/Expense</b>				
<b>Income</b>				
Registrations				
Dues - Athlete	240,601.00	429,525.00	-188,924.00	56.0%
Dues - Club	8,631.00	11,000.00	-2,369.00	78.5%
Dues - Nonathlete	17,052.50	37,100.00	-20,047.50	46.0%
Dues - Transfer	1,320.00	4,000.00	-2,680.00	33.0%
Registrations - Other	107.50			
<b>Total Registrations</b>	<b>267,712.00</b>	<b>481,625.00</b>	<b>-213,913.00</b>	<b>55.6%</b>
Senior Program				
LSC Meets				
Fall Classic	2,454.00	4,000.00	-1,546.00	61.4%
SC MIDs	0.00	0.00	0.00	0.0%
LC MIDs	-130.00	0.00	-130.00	100.0%
<b>Total LSC Meets</b>	<b>2,324.00</b>	<b>4,000.00</b>	<b>-1,676.00</b>	<b>58.1%</b>
<b>Total Senior Program</b>	<b>2,324.00</b>	<b>4,000.00</b>	<b>-1,676.00</b>	<b>58.1%</b>
Age Group				
Club meets				
A & ABC	1,942.40	3,400.00	-1,457.60	57.1%
Mini	0.00	525.00	-525.00	0.0%
<b>Total Club meets</b>	<b>1,942.40</b>	<b>3,925.00</b>	<b>-1,982.60</b>	<b>49.5%</b>
LSC meets				
EInvitational	0.00	0.00	0.00	0.0%
WJOs	0.00	0.00	0.00	0.0%
WZones	0.00	0.00	0.00	0.0%
SJOs	-60.00	0.00	-60.00	100.0%
SZones	433.15	0.00	433.15	100.0%
<b>Total LSC meets</b>	<b>373.15</b>	<b>0.00</b>	<b>373.15</b>	<b>100.0%</b>
Camps	0.00	2,000.00	-2,000.00	0.0%
<b>Total Age Group</b>	<b>2,315.55</b>	<b>5,925.00</b>	<b>-3,609.45</b>	<b>39.1%</b>
Officials				
Mini Rule Books	29.00	0.00	29.00	100.0%
Patches	12.00			
<b>Total Officials</b>	<b>41.00</b>	<b>0.00</b>	<b>41.00</b>	<b>100.0%</b>
Open Water Meets				
Sanctions/Splash fees	23.00	500.00	-477.00	4.6%
<b>Total Open Water Meets</b>	<b>23.00</b>	<b>500.00</b>	<b>-477.00</b>	<b>4.6%</b>
Administration				
Accepted meets	10.00	51.67	-41.67	19.4%
Sanctions	176.50	1,500.00	-1,323.50	11.8%
<b>Total Administration</b>	<b>186.50</b>	<b>1,551.67</b>	<b>-1,365.17</b>	<b>12.0%</b>
Miscellaneous Income				
Speedo Rebate	0.00	3,000.00	-3,000.00	0.0%
<b>Total Miscellaneous Income</b>	<b>0.00</b>	<b>3,000.00</b>	<b>-3,000.00</b>	<b>0.0%</b>
<b>Total Income</b>	<b>272,602.05</b>	<b>496,601.67</b>	<b>-223,999.62</b>	<b>54.9%</b>
<b>Expense</b>				
Registration				
Committee Administration	0.00	0.00	0.00	0.0%
Athlete	196,185.00	340,300.00	-144,115.00	57.7%
Club	3,710.00	7,000.00	-3,290.00	53.0%
Nonathlete	13,562.50	28,700.00	-15,137.50	47.3%
Postage	0.00	2,000.00	-2,000.00	0.0%
<b>Total Registration</b>	<b>213,457.50</b>	<b>378,000.00</b>	<b>-164,542.50</b>	<b>56.5%</b>
Senior - exp				
Committee Administration	0.00	100.00	-100.00	0.0%
Training Sessions	0.00	0.00	0.00	0.0%
Meets				
Fall Classic - exp	0.00	4,000.00	-4,000.00	0.0%
Winter Mids - exp	0.00	0.00	0.00	0.0%
Summer Mids - exp	0.00	0.00	0.00	0.0%
<b>Total Meets</b>	<b>0.00</b>	<b>4,000.00</b>	<b>-4,000.00</b>	<b>0.0%</b>
Travel				
US Open	145.45	0.00	145.45	100.0%
Nationals				
Spring	-290.90	0.00	-290.90	100.0%
Summer	145.45	0.00	145.45	100.0%
<b>Total Nationals</b>	<b>-145.45</b>	<b>0.00</b>	<b>-145.45</b>	<b>100.0%</b>
Juniors Replacement				
Spring	0.00	0.00	0.00	0.0%
Summer	0.00	0.00	0.00	0.0%
<b>Total Juniors Replacement</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.0%</b>
Olympic Trials				
Olympic Trials - Reserve	0.00	6,000.00	-6,000.00	0.0%
Olympic Trials - Other	780.00	0.00	780.00	100.0%
<b>Total Olympic Trials</b>	<b>780.00</b>	<b>6,000.00</b>	<b>-5,220.00</b>	<b>13.0%</b>
<b>Total Travel</b>	<b>780.00</b>	<b>6,000.00</b>	<b>-5,220.00</b>	<b>13.0%</b>
<b>Total Senior - exp</b>	<b>780.00</b>	<b>10,100.00</b>	<b>-9,320.00</b>	<b>7.7%</b>
Age group - exp				
Committee Administration	0.00	1,000.00	-1,000.00	0.0%
Meets				
Elite	500.00	0.00	500.00	100.0%
Winter JOs	0.00	0.00	0.00	0.0%
Winter Zones	0.00	0.00	0.00	0.0%
Summer JOs	0.00	0.00	0.00	0.0%
Summer Zones	536.57	0.00	536.57	100.0%
<b>Total Meets</b>	<b>1,036.57</b>	<b>0.00</b>	<b>1,036.57</b>	<b>100.0%</b>

**Middle Atlantic Swimming Inc**  
**Profit & Loss Budget vs. Actual**  
**September 1 through November 1, 2004**

	Sep 1 - Nov 1, 04	Budget	\$ Over Budget	% of Budget
<b>Camps</b>				
Open Water Camp	0.00	0.00	0.00	0.0%
Committee Administration	0.00	200.00	-200.00	0.0%
Programs	0.00	2,000.00	-2,000.00	0.0%
<b>Total Camps</b>	<u>0.00</u>	<u>2,200.00</u>	<u>-2,200.00</u>	<u>0.0%</u>
<b>Total Age group - exp</b>	1,036.57	3,200.00	-2,163.43	32.4%
<b>Adapted Swimming</b>				
Committee Administration	0.00	100.00	-100.00	0.0%
Travel	0.00	1,000.00	-1,000.00	0.0%
<b>Total Adapted Swimming</b>	<u>0.00</u>	<u>1,100.00</u>	<u>-1,100.00</u>	<u>0.0%</u>
<b>Officials - expense</b>				
Committee Administration	0.00	200.00	-200.00	0.0%
Clinics				
Hospitality	0.00	50.00	-50.00	0.0%
Supplies	0.00	100.00	-100.00	0.0%
Total Clinics	<u>0.00</u>	<u>150.00</u>	<u>-150.00</u>	<u>0.0%</u>
Shirts	0.00	150.00	-150.00	0.0%
<b>Total Officials - expense</b>	<u>0.00</u>	<u>500.00</u>	<u>-500.00</u>	<u>0.0%</u>
<b>Open Water</b>				
Program	0.00	2,000.00	-2,000.00	0.0%
Travel				
Zone	0.00	0.00	0.00	0.0%
10K	0.00	0.00	0.00	0.0%
5K	0.00	0.00	0.00	0.0%
25K	0.00	0.00	0.00	0.0%
FINA World Series	0.00	0.00	0.00	0.0%
Total Travel	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.0%</u>
<b>Total Open Water</b>	<u>0.00</u>	<u>2,000.00</u>	<u>-2,000.00</u>	<u>0.0%</u>
<b>Club Services - exp</b>				
Committee Administration	0.00	600.00	-600.00	0.0%
<b>Total Club Services - exp</b>	<u>0.00</u>	<u>600.00</u>	<u>-600.00</u>	<u>0.0%</u>
<b>Coaches - exp</b>				
Committee Administration	0.00	200.00	-200.00	0.0%
<b>Total Coaches - exp</b>	<u>0.00</u>	<u>200.00</u>	<u>-200.00</u>	<u>0.0%</u>
<b>Education</b>				
Personnel Training	0.00	0.00	0.00	0.0%
USS Seminars	0.00	2,000.00	-2,000.00	0.0%
Coach Development	0.00	1,000.00	-1,000.00	0.0%
Volunteer Development	0.00	1,000.00	-1,000.00	0.0%
<b>Total Education</b>	<u>0.00</u>	<u>4,000.00</u>	<u>-4,000.00</u>	<u>0.0%</u>
Technical Planning	0.00	100.00	-100.00	0.0%
Zone Dues/Meeting	0.00	1,000.00	-1,000.00	0.0%
USAS Convention	8,165.55	15,000.00	-6,834.45	54.4%
<b>LSC Administration</b>				
General Chair				
Administration	0.00	100.00	-100.00	0.0%
Total General Chair	<u>0.00</u>	<u>100.00</u>	<u>-100.00</u>	<u>0.0%</u>
Secretary	0.00	100.00	-100.00	0.0%
Treasurer				
Committee Administration	0.00	100.00	-100.00	0.0%
Total Treasurer	<u>0.00</u>	<u>100.00</u>	<u>-100.00</u>	<u>0.0%</u>
Finance				
Committee Administration	0.00	100.00	-100.00	0.0%
Total Finance	<u>0.00</u>	<u>100.00</u>	<u>-100.00</u>	<u>0.0%</u>
Accounting/Audit	0.00	1,800.00	-1,800.00	0.0%
Board of Review	0.00	100.00	-100.00	0.0%
Legal	0.00	500.00	-500.00	0.0%
Admin & Communications				
Committee Administration	0.00	200.00	-200.00	0.0%
Policy Manual/Handbook	0.00	200.00	-200.00	0.0%
Website	8,000.00	9,000.00	-1,000.00	88.9%
House of Delegates	19.08			
Gifts/Incentives	0.00	300.00	-300.00	0.0%
Total Admin & Communications	<u>8,019.08</u>	<u>9,700.00</u>	<u>-1,680.92</u>	<u>82.7%</u>
<b>LSC Office</b>				
Pitney Bowes	126.38	650.00	-523.62	19.4%
Rent/Utilities	1,768.65	11,500.00	-9,731.35	15.4%
Telephone/Fax	596.09	4,000.00	-3,403.91	14.9%
Postage	0.00	150.00	-150.00	0.0%
Office equipment	0.00	1,000.00	-1,000.00	0.0%
Supplies	7.27	168.77	-161.50	4.3%
<b>Total LSC Office</b>	<u>2,498.39</u>	<u>17,468.77</u>	<u>-14,970.38</u>	<u>14.3%</u>
<b>Personnel</b>				
Committee Administration	0.00	100.00	-100.00	0.0%
Payroll Expenses				
Gross Wages	9,265.50	9,827.23	-561.73	94.3%
Benefits				
Retirement	220.50			
Total Benefits	<u>220.50</u>			
Payroll Expenses - Other	127.13			
<b>Total Payroll Expenses</b>	<u>9,613.13</u>	<u>9,827.23</u>	<u>-214.10</u>	<u>97.8%</u>
Payroll Taxes				
FICA	1,051.96			
SUI	43.40			
Total Payroll Taxes	<u>1,095.36</u>			
<b>Total Personnel</b>	<u>10,708.49</u>	<u>9,927.23</u>	<u>781.26</u>	<u>107.9%</u>

**Middle Atlantic Swimming Inc**  
**Profit & Loss Budget vs. Actual**  
**September 1 through November 1, 2004**

	Sep 1 - Nov 1, 04	Budget	\$ Over Budget	% of Budget
<b>Insurance</b>				
Liability Insurance	0.00	500.00	-500.00	0.0%
Disability Insurance	-15.00	600.00	-615.00	-2.5%
<b>Total Insurance</b>	<u>-15.00</u>	<u>1,100.00</u>	<u>-1,115.00</u>	<u>-1.4%</u>
<b>Total LSC Administration</b>	21,210.96	40,996.00	-19,785.04	51.7%
Contributions	0.00	100.00	-100.00	0.0%
Dues and Subscriptions	0.00	100.00	-100.00	0.0%
Equipment Rental	614.80	1,016.67	-401.87	60.5%
Bank Service Charges	44.00			
Repairs	0.00	500.00	-500.00	0.0%
<b>Total Expense</b>	<u>245,309.38</u>	<u>458,512.67</u>	<u>-213,203.29</u>	<u>53.5%</u>
<b>Net Ordinary Income</b>	27,292.67	38,089.00	-10,796.33	71.7%
<b>Other Income/Expense</b>				
<b>Other Income</b>				
<b>Interest Income</b>				
MBNA Money Market Interest	237.81			
MBNA CD Interest	1,483.64			
Checking	9.89			
<b>Total Interest Income</b>	<u>1,731.34</u>			
<b>Other Income</b>				
Budget / Reserve	0.00	0.00	0.00	0.0%
Budget /Interest income	0.00	0.00	0.00	0.0%
Other Income - Other	12.00			
<b>Total Other Income</b>	<u>12.00</u>	<u>0.00</u>	<u>12.00</u>	<u>100.0%</u>
<b>Total Other Income</b>	<u>1,743.34</u>	<u>0.00</u>	<u>1,743.34</u>	<u>100.0%</u>
<b>Net Other Income</b>	<u>1,743.34</u>	<u>0.00</u>	<u>1,743.34</u>	<u>100.0%</u>
<b>Net Income</b>	<u><u>29,036.01</u></u>	<u><u>38,089.00</u></u>	<u><u>-9,052.99</u></u>	<u><u>76.2%</u></u>